



# Askari General Insurance Co. Ltd.

## Extracts of Resolutions Passed in 29<sup>th</sup> Annual General Meeting of Askari General Insurance Company Limited Held on April 25<sup>th</sup>, 2024.

### Ordinary Business

#### 1. To confirm minutes of the 28th Annual General Meeting held on April 28th, 2023:

##### Resolved:

*“the minutes of 28<sup>th</sup> Annual General Meeting, held on 28 April 2023, be and are hereby taken as read, confirmed, and approved.”*

#### 2. To receive, consider, approve and adopt the annual Audited Financial Statements (Consolidated and Unconsolidated) of the Company for the year ended December 31st, 2023, together with Chairman review, Directors’ and Auditors’ Reports thereon:

##### Resolved:

*“that the Audited Financial Statements of the company for the year ended 31 December 2023, together with Chairman’s Review, Directors’ and Auditors’ reports thereon, be and are hereby received, considered, approved, and adopted.”*

#### 3. To consider and approve payment of final cash dividend of 32.5% (Rs. 3.25 per share) for the year ended December 31st, 2023, as recommended by the Directors of the Company:

##### Resolved:

*“that the Final Cash Dividend of 32.5% for the year 2023 as recommended by the Board of Directors, be and is hereby approved for payment to shareholders.”*

#### 4. To appoint auditors for the year 2024 and to fix their remuneration. The Audit Committee and the Board of Directors have recommended reappointing Yousuf Adil & Co. Chartered Accountants as statutory auditors of the company:

##### Resolved:

*“that M/s Yousaf Adil Chartered Accountants, Islamabad, are hereby appointed as external auditors of the company for the year ending 31 December 2024 with 10% increase over their existing fee.”*

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## Special Business:

5. To consider, and if deemed fit, pass the following Ordinary Resolution for the transmission of the Annual Audited Accounts through QR enabled code and weblink:

### Resolved:

*“that the circulation of Annual Balance Sheet, Profit & Loss Account, Auditors’ Report and Directors’ Report etc. (“Annual Audited Accounts”) of AGICO to its members through QR enabled code and weblink instead of CD/DVD/USB thereof at their registered addresses, as per the Notification No. SRO 389 (I)/2023 dated March 21, 2023, issued by the Securities and Exchange Commission of Pakistan be and is hereby approved.”*

*“that the annual audited financial statements be also circulated to members through email, in case email has been provided by the members of the company, without receiving consents from the members be and is hereby approved.”*

6. To consider, and if deemed fit, pass the following Special Resolution for an increase in directors’ fees for attendance at committees and board meetings:

### Resolved:

*“that every director, other than President & Chief Executive or Executive Director, shall be entitled to be paid a fee of Rs. 50,000 for attending each meeting of the Board of Directors and Rs. 35,000 for attending each meeting of all other committees set up by the Board of Directors be and is hereby approved.”*

Waqas Ali  
Company Secretary

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